

4/18/2005



# ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts  
and Charter Schools**

**For Fiscal Year Ending  
June 30, ~~2006~~**

*2007*

☒ BUDGET 53A-19-101

8/9/2006

Date of Hearing

8/9/2006

Date of Adoption

☐ ACTUAL 53A-3-404

\_\_\_\_\_  
Last Date Budget Amended by Board

26 Sevier

Entity

Kari Carter

8/9/2006

Prepared by

Date

kari.carter@sevier.k12.ut.us

email address

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

\_\_\_\_\_  
Signature of Business Administrator:

8/9/2006

Date

Return the **Budget** report (paper copy)  
by **July 15 (Aug 15)** to:

1. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to

1. School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)
2. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Date Received @ USOE

# ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	2,761,767	2,881,215	-	2,956,837
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents	16,135	22,000		15,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	249,187	420,530		250,350
1700 Student Activities				
1900 Other Revenues From Local Sources	132,179	93,576		60,000
1910 Rentals	17,234	9,400		8,000
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)	13,330	16,000		14,000
1950 Other Revenues From Other School Districts	44,000	44,000		
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>3,233,832</b>	<b>3,486,721</b>	<b>-</b>	<b>3,304,187</b>

# ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
<b>3000 REVENUES FROM STATE SOURCES</b>					
<b>Minimum School Programs (From District Summary-Final)</b>					
<b>Regular Basic Programs</b>					
3010	Regular School Program K-12	7,432,362	7,618,259		8,265,880
3015	Necessary Existent Small Schools	1,043,984	1,107,770		1,186,027
3020	Professional Staff	1,024,220	1,070,364		1,139,439
3025	Administrative Costs	104,736	109,440		116,016
<b>Restricted Basic Programs</b>					
3105	Special Education -- Add-On	1,102,368	2,493,146		1,344,089
3110	Special Education -- Self-Contained	173,312	180,932		215,717
3120	Extended Year Program -- Severely Disabled	6,692	11,669		12,370
3125	Special Education -- State Programs	53,019	54,796		54,796
3155	Applied Technology -- Add-On	853,346	858,134		754,098
3160	Applied Technology -- Set-Aside	20,287	21,516		23,790
3230	Class Size Reduction (State Funds)	611,458	605,809		619,817
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>		<b>12,425,784</b>	<b>14,131,835</b>	-	<b>13,732,039</b>
<b>Other Minimum School Programs</b>					
3211	Gifted and Talented	20,255	45,392		19,134
3212	Advanced Placement	-	5,265		3,014
3213	Concurrent Enrollment	97,799	211,520		118,193
3215	At-Risk -- Regular Program	70,687	71,676		69,265
3218	At-Risk -- Homeless and Minority	6,784	14,714		7,937
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-In-Custody	151,485	172,112		171,318
3255	Quality Teaching Block Grant	641,540	895,454		594,596
3260	Local Discretionary Block Grant	236,369	233,263		226,825
3270	Interventions for Student Success Block Grant	113,698	217,917		154,704
3405	Social Security and Retirement	2,551,238	2,584,714		2,863,713
3415	Pupil Transportation	712,779	692,042		793,513
3423	Out-of-State Tuition				
3486	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program				
3521	Electronic High School				
3555	Voted Leeway	-	440,625		188,967
3560	Board Leeway	106,178	106,545		125,977
3805	K-3 Reading Achievement	157,223	220,521		198,679
3522	Job Enhancement				
3867	Charter School Local Replacement				
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>		<b>17,291,819</b>	<b>20,043,595</b>	-	<b>19,267,894</b>
Less Basic Local Levy					
<b>TOTAL STATE SUPPORT AMOUNT *</b>		<b>17,291,819</b>	<b>20,043,595</b>	-	<b>19,267,894</b>
<b>Other State Sources</b>					
3700	Other Revenues From State Sources (Non-MSP)	105,637	108,498		80,322
3710	Driver Education (Behind-the-Wheel)	35,874	68,351		45,000
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	392,234	164,837		106,389
3900	Revenues From Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>17,825,564</b>	<b>20,385,281</b>	-	<b>19,499,605</b>

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

# ANNUAL FINANCIAL REPORT

8/1/2006

<b>26 Sevier 10 GENERAL FUND</b>	<b>ACTUAL FY 2005</b>	<b>FINAL BUDGET FY 2006</b>	<b>ACTUAL FY 2006</b>	<b>ORIGINAL BUDGET FY 2007</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4101 Impact Aid (Title VII)	78,237	11,269		
4190 Other Unrestricted Revenue Direct From Federal	565,000	568,557		533,370
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal	642,815	1,089,435		875,159
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)	866,624	890,160		869,901
4530 Applied Technology Education	79,798	71,082		64,623
4600 Other Restricted Federal Through State	15,556	51,625		21,860
4700 Federal Received Through Other Agencies		7,146		10,872
4800 No Child Left Behind (NCLB)	874,302	963,179		816,079
4810 Federal Forest Service (in Lieu of Tax)	41,929	27,527		27,527
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>3,164,261</b>	<b>3,679,980</b>	-	<b>3,219,391</b>
<b>TOTAL REVENUES, 10 GENERAL FUND</b>	<b>24,223,657</b>	<b>27,551,982</b>	-	<b>26,023,183</b>

# ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## EXPENDITURES

<b>1000 INSTRUCTION</b>				
131 Salaries - Teachers	9,724,161	10,373,899		10,640,047
132 Salaries - Substitute Teachers	178,990	184,053		200,699
161 Salaries - Teacher Aides and Paraprofessionals	817,831	892,520		1,018,963
100 Salaries - All Other	401,793	378,838		350,885
Total Salaries (100)	11,122,775	11,829,310	-	12,210,594
210 Retirement	1,596,760	1,699,428		1,858,329
220 Social Security	779,922	904,616		939,774
240 Insurance (Health/Dental/Life)	1,123,244	1,159,434		1,378,278
200 Other Benefits	125,257	181,100		160,358
Total Benefits (200)	3,625,183	3,944,578	-	4,336,739
300 Purchased Professional and Technical Services	249,600	357,180		271,185
400 Purchased Property Services		1,500		1,500
500 Other Purchased Services	410,152	478,040		445,845
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	410,152	478,040	-	445,845
600 Supplies	512,365	1,149,734		592,746
641 Textbooks	224,522	219,059		178,100
Total Supplies (600)	736,887	1,368,793	-	770,846
700 Property (Instructional Equipment)	626,342	1,774,500		341,665
800 Other Objects	10,978	15,860		15,860
810 Dues and Fees				
Total Other Objects (800)	10,978	15,860	-	15,860
<b>TOTAL INSTRUCTION (1000)</b>	<b>16,781,917</b>	<b>19,789,761</b>	<b>-</b>	<b>18,394,234</b>
<b>2000 SUPPORT SERVICES</b>				
<b>2100 SUPPORT SERVICES - STUDENTS</b>				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel	249,905	260,958		252,670
143 Salaries - Health Services Personnel	36,469	37,900		38,832
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical	41,187	42,140		57,761
100 Salaries - All Other	79,037	80,665		31,941
Total Salaries (100)	406,598	421,663	-	381,204
210 Retirement	57,758	59,532		55,927
220 Social Security	28,061	31,870		29,407
240 Insurance (Health/Dental/Life)	40,228	35,824		44,367
200 Other Benefits	6,318	6,415		11,676
Total Benefits (200)	132,365	133,641	-	141,377
300 Purchased Professional and Technical Services	480	5,600		500
400 Purchased Property Services				
500 Other Purchased Services	11,485	23,604		20,604
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	11,485	23,604	-	20,604
600 Supplies	2,402	13,777		9,550
700 Property	138	43,750		
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL STUDENTS (2100)</b>	<b>553,468</b>	<b>642,035</b>	<b>-</b>	<b>553,235</b>

# ANNUAL FINANCIAL REPORT

8/1/2006

<b>26 Sevier 10 GENERAL FUND</b>		<b>ACTUAL FY 2005</b>	<b>FINAL BUDGET FY 2006</b>	<b>ACTUAL FY 2006</b>	<b>ORIGINAL BUDGET FY 2007</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>					
115	Salaries - Supervisors & Directors				
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.	150,965	163,467		168,476
100	Salaries - All Other	3,230			
	Total Salaries (100)	154,195	163,467	-	168,476
210	Retirement	22,233	23,505		25,951
220	Social Security	9,539	12,306		12,850
240	Insurance (Health/Dental/Life)	36,350	38,147		38,176
200	Other Benefits	992	1,029		1,073
	Total Benefits (200)	69,114	74,987	-	78,050
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies	38,501	37,146		37,250
644	Library Books				24,640
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	38,501	37,146	-	61,890
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
	<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>	<b>261,810</b>	<b>275,600</b>	<b>-</b>	<b>308,416</b>
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>					
110	Salaries - District Board and Administration	140,889	150,124		156,553
115	Salaries - Supervisors and Directors	37,060	38,752		39,791
152	Salaries - Secretarial and Clerical	79,924	87,330		76,455
100	Salaries - All Other	1,185			
	Total Salaries (100)	259,058	276,206	-	272,799
210	Retirement	39,375	41,562		44,355
220	Social Security	18,260	22,550		22,770
240	Insurance (Health/Dental/Life)	51,879	61,592		60,344
200	Other Benefits	17,072	18,046		18,439
	Total Benefits (200)	126,586	143,750	-	145,908
300	Purchased Professional and Technical Services	15,265	21,000		21,000
400	Purchased Property Services				
500	Other Purchased Services	91,253	110,339		106,271
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	91,253	110,339	-	106,271
600	Supplies	3,924	4,750		4,750
700	Property	3,940	3,000		3,000
800	Other Objects	14,745	18,215		17,250
810	Dues and Fees				
	Total Other Objects (800)	14,745	18,215	-	17,250
	<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>	<b>514,771</b>	<b>577,260</b>	<b>-</b>	<b>570,978</b>

# ANNUAL FINANCIAL REPORT

8/1/2006

<b>26 Sevier 10 GENERAL FUND</b>		<b>ACTUAL FY 2005</b>	<b>FINAL BUDGET FY 2006</b>	<b>ACTUAL FY 2006</b>	<b>ORIGINAL BUDGET FY 2007</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>					
121	Salaries - Principals and Assistants	706,385	703,047		781,252
152	Salaries - Secretarial and Clerical	284,959	307,907		313,760
100	Salaries - All Other	17,278	5,000		10,000
	<b>Total Salaries (100)</b>	<b>1,008,622</b>	<b>1,015,954</b>	-	<b>1,105,012</b>
210	Retirement	151,050	153,252		174,131
220	Social Security	75,389	80,255		86,226
240	Insurance (Health/Dental/Life)	94,317	110,825		120,777
200	Other Benefits	41,018	50,398		53,361
	<b>Total Benefits (200)</b>	<b>361,774</b>	<b>394,730</b>	-	<b>434,485</b>
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	30,855	48,000		48,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>30,855</b>	<b>48,000</b>	-	<b>48,000</b>
600	Supplies	1,136	2,500		2,500
700	Property				
800	Other Objects	3,780	4,350		4,350
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	<b>3,780</b>	<b>4,350</b>	-	<b>4,350</b>
	<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>	<b>1,406,167</b>	<b>1,465,534</b>	-	<b>1,594,357</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>					
100	Salaries	289,598	289,392		333,820
210	Retirement	43,410	43,035		50,790
220	Social Security	20,556	23,198		25,452
240	Insurance (Health/Dental/Life)	28,856	26,857		32,110
200	Other Benefits	16,251	27,282		27,785
	<b>Total Benefits (200)</b>	<b>109,073</b>	<b>120,372</b>	-	<b>136,137</b>
300	Purchased Professional and Technical Services	4,271	9,000		6,500
400	Purchased Property Services	9,714	8,800		9,500
500	Other Purchased Services	20,290	24,747		23,428
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>20,290</b>	<b>24,747</b>	-	<b>23,428</b>
600	Supplies	8,849	9,500		9,500
700	Property	5,567	7,500		6,500
800	Other Objects	1,025	1,300		1,300
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	<b>1,025</b>	<b>1,300</b>	-	<b>1,300</b>
	<b>TOTAL CENTRAL (2500)</b>	<b>446,387</b>	<b>470,811</b>	-	<b>526,685</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>					
180	Salaries - Operation and Maintenance	964,426	1,109,718		1,201,357
100	Salaries - All Other	60,859	63,165		68,970
	<b>Total Salaries (100)</b>	<b>1,025,285</b>	<b>1,172,883</b>	-	<b>1,270,327</b>
210	Retirement	140,484	146,151		166,237
220	Social Security	70,743	87,051		96,965
240	Insurance (Health/Dental/Life)	106,678	89,673		91,797
200	Other Benefits	14,947	26,631		27,159
	<b>Total Benefits (200)</b>	<b>332,852</b>	<b>349,506</b>	-	<b>382,158</b>
300	Purchased Professional and Technical Services	784	3,000		3,000
400	Purchased Property Services	509,412	1,197,512		1,162,222
500	Other Purchased Services	67,281	63,286		67,650
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>67,281</b>	<b>63,286</b>	-	<b>67,650</b>
600	Supplies	727,279	783,500		874,000
700	Property	57,188	35,000		65,000
800	Other Objects				
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	-	-	-	-
	<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>2,720,081</b>	<b>3,604,687</b>	-	<b>3,824,357</b>

ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>					
152	Salaries - Secretarial and Clerical	42,877	41,491		42,835
171	Salaries - Supervisors	35,116	30,607		31,349
172	Salaries - Bus Drivers	411,237	439,273		458,591
173	Salaries - Mechanics and Other Garage Employees	65,262	68,284		70,620
174	Salaries - Other (Trainers, etc.)	37,499	36,205		37,947
	<b>Total Salaries (100)</b>	<b>591,991</b>	<b>615,860</b>	-	<b>639,342</b>
210	Retirement	77,338	84,169		92,296
220	Social Security	41,679	46,998		48,529
240	Insurance (Health / Accident / Life)	49,465	50,650		49,019
200	Other Benefits	8,181	11,810		12,178
	<b>Total Benefits (200)</b>	<b>176,663</b>	<b>193,627</b>	-	<b>202,022</b>
400	Purchased Property Services	2,244	3,100		3,000
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance	9,208	10,000		10,000
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance	6,634	7,370		8,000
522	Liability Insurance				3,900
530	Communications (Telephone and Other)	3,687	4,500		42,120
580	Travel / Per Diem	34,013	45,120		
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>53,542</b>	<b>66,990</b>	-	<b>64,020</b>
624	Motor Fuel	94,169	110,000		120,160
625	Natural Gas	8,418	17,500		20,000
626	Electricity	5,906	3,500		6,000
600	Other Supplies	37,880	46,500		69,000
	<b>Total Supplies (600)</b>	<b>146,373</b>	<b>177,500</b>	-	<b>215,160</b>
730	Equipment	31,751	48,000		3,000
732	School Buses	78,946	80,777		88,000
	<b>Total Property (700)</b>	<b>110,697</b>	<b>128,777</b>	-	<b>91,000</b>
890	Miscellaneous Expenditures				
891	Training	2,943	4,000		3,000
	<b>Total Other Objects (800)</b>	<b>2,943</b>	<b>4,000</b>	-	<b>3,000</b>
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		<b>1,084,453</b>	<b>1,189,854</b>	-	<b>1,217,544</b>



# ANNUAL FINANCIAL REPORT

8/1/2006

<b>26 Sevier</b> <b>10 GENERAL FUND</b>	<b>ACTUAL</b> <b>FY 2005</b>	<b>FINAL</b> <b>BUDGET</b> <b>FY 2006</b>	<b>ACTUAL</b> <b>FY 2006</b>	<b>ORIGINAL</b> <b>BUDGET</b> <b>FY 2007</b>
<b>2900 OTHER SUPPORT SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SUPPORT (2900)</b>	-	-	-	-
<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>6,987,137</b>	<b>8,225,581</b>	<b>-</b>	<b>8,595,572</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>				
830 Interest				
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>	<b>23,769,054</b>	<b>27,985,342</b>	<b>-</b>	<b>26,989,806</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds	(20,000)			(25,000)
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)	(272,187)	(105,366)		(1,900)
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>(292,187)</b>	<b>(105,366)</b>	<b>-</b>	<b>(26,900)</b>

# ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## SUMMARY - 10 GENERAL FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	3,233,832	3,486,721	-	3,304,187
3000 Total State	17,825,564	20,385,281	-	19,499,605
4000 Total Federal	3,164,261	3,679,980	-	3,219,391
<b>TOTAL REVENUES</b>	<b>24,223,657</b>	<b>27,551,982</b>	<b>-</b>	<b>26,023,183</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	14,858,122	15,784,735	-	16,381,574
200 Employee Benefits	4,933,610	5,355,191	-	5,856,886
300 Purchased Professional and Technical Services	270,400	395,780	-	302,185
400 Purchased Property Services	521,370	1,210,912	-	1,176,222
500 Other Purchased Services	684,858	815,006	-	775,818
600 Supplies	1,663,351	2,397,466	-	1,948,196
700 Property	803,872	1,992,527	-	507,165
800 Other Objects	33,471	43,725	-	41,760
<b>TOTAL EXPENDITURES</b>	<b>23,769,054</b>	<b>27,995,342</b>	<b>-</b>	<b>26,989,806</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>454,603</b>	<b>(443,360)</b>	<b>-</b>	<b>(966,623)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>(292,187)</b>	<b>(105,366)</b>	<b>-</b>	<b>(26,900)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>162,416</b>	<b>(548,726)</b>	<b>-</b>	<b>(993,523)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>1,379,833</b>	<b>1,542,249</b>		<b>993,523</b>
Adjustments to Beginning Fund Balance (Attach Detail)				
<b>FUND BALANCE - ENDING</b>	<b>1,542,249</b>	<b>993,523</b>	<b>-</b>	<b>-</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)				
Designated for Property Tax Recapture		6,595		
Tort Liability Designated Fund Balance		847		(1,900)
Designated for Early Retirement Incentive		(62,808)		
Designated for General Contingencies		(50,000)		

# ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	158,275	166,980	-	223,401
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	17,058	21,120		18,500
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments	359	400		300
1800 Community Services Activities				
1900 Other Revenues From Local Sources	51,340	60,542		64,392
1940 Textbooks (Sales and Rentals)				
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>	<b>227,032</b>	<b>249,042</b>	<b>-</b>	<b>306,593</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3115 Preschool-Handicapped	266,643	321,920		301,438
3209 Adult High School	41,971	63,641		40,218
3210 Adult Basic Skills				
3405 Social Security and Retirement	48,394	49,476		54,086
3900 Revenues from Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>357,008</b>	<b>435,037</b>	<b>-</b>	<b>395,752</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4522 Preschool	64,993	65,933		65,540
4580 Adult Education				
4900 Other Revenues From Federal Sources				
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>64,993</b>	<b>65,933</b>	<b>-</b>	<b>65,540</b>
<b>TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND</b>	<b>649,033</b>	<b>750,012</b>	<b>-</b>	<b>767,885</b>

# ANNUAL FINANCIAL REPORT

8/1/2006

<b>26 Sevier</b>				
<b>23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2005</b>	<b>FINAL BUDGET FY 2006</b>	<b>ACTUAL FY 2006</b>	<b>ORIGINAL BUDGET FY 2007</b>

## EXPENDITURES

<b>3000 OPERATION OF NONINSTRUCTIONAL SERVICES</b>				
<b>3200 OTHER SERVICES</b>				
100 Salaries	346,865	358,791		368,983
210 Retirement	44,055	47,270		51,499
220 Social Security	24,439	27,440		28,220
240 Insurance (Health/Dental/Life)	35,468	31,393		31,371
200 Other Benefits	2,577	3,358		3,349
Total Benefits (200)	106,539	109,461	-	114,439
300 Purchased Professional and Technical Services	28,434	49,318		42,098
400 Purchased Property Services	38,185	73,611		102,717
500 Other Purchased Services	6,646	7,377		6,065
600 Supplies	16,438	76,804		36,073
700 Property	13,051	79,488		26,182
800 Other Objects	65,572	76,793		71,328
810 Dues and Fees				
Total Other Objects (800)	65,572	76,793	-	71,328
<b>TOTAL OTHER SERVICES (3200)</b>	<b>621,730</b>	<b>831,643</b>	<b>-</b>	<b>767,885</b>
<b>3300 COMMUNITY SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL COMMUNITY SERVICES (3300)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND</b>	<b>621,730</b>	<b>831,643</b>	<b>-</b>	<b>767,885</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# ANNUAL FINANCIAL REPORT

8/1/2006

<b>26 Sevier</b>				
<b>23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2005</b>	<b>BUDGET</b>	<b>FY 2006</b>	<b>BUDGET</b>
		<b>FY 2006</b>		<b>FY 2007</b>

## SUMMARY - 23 NON K-12 PROGRAMS FUND

<b>REVENUES BY SOURCE</b>					
1000	Total Local	227,032	249,042	-	306,593
3000	Total State	357,008	435,037	-	395,752
4000	Total Federal	64,993	65,933	-	65,540
<b>TOTAL REVENUES</b>		<b>649,033</b>	<b>750,012</b>	<b>-</b>	<b>767,885</b>
<b>EXPENDITURES BY OBJECT</b>					
100	Salaries	346,865	358,791	-	368,983
200	Employee Benefits	106,539	109,461	-	114,439
300	Purchased Professional and Technical Services	28,434	49,318	-	42,098
400	Purchased Property Services	38,185	73,611	-	102,717
500	Other Purchased Services	6,646	7,377	-	6,065
600	Supplies	16,438	76,804	-	36,073
700	Property	13,051	79,488	-	26,182
800	Other Objects	65,572	76,793	-	71,328
<b>TOTAL EXPENDITURES</b>		<b>621,730</b>	<b>831,643</b>	<b>-</b>	<b>767,885</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>27,303</b>	<b>(81,631)</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>		<b>27,303</b>	<b>(81,631)</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>		<b>54,328</b>	<b>81,631</b>		
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>					
<b>FUND BALANCE - ENDING</b>		<b>81,631</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>	

# ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier 31 DEBT SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	1,675,850	1,912,652	-	1,787,207
1500 Earnings on Investments	31,207	49,000		19,000
1900 Other Revenues From Local Sources				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>1,707,057</b>	<b>1,961,652</b>	<b>-</b>	<b>1,806,207</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3650 Capital Outlay Foundation				
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES, 31 DEBT SERVICE FUND</b>	<b>1,707,057</b>	<b>1,961,652</b>	<b>-</b>	<b>1,806,207</b>

## EXPENDITURES

<b>5000 DEBT SERVICE</b>				
830 Interest	855,160	809,018		760,313
840 Redemption of Principal	975,000	1,020,000		1,070,000
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures	4,300	35,000		35,000
<b>TOTAL EXPENDITURES, 31 DEBT SERVICE FUND</b>	<b>1,834,460</b>	<b>1,864,018</b>	<b>0</b>	<b>1,865,313</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)	127,403	(97,634)		59,106
<b>6000 OTHER ITEMS</b>				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>127,403</b>	<b>(97,634)</b>	<b>-</b>	<b>59,106</b>

## SUMMARY - 31 DEBT SERVICE FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	1,707,057	1,961,652	-	1,806,207
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	<b>1,707,057</b>	<b>1,961,652</b>	<b>-</b>	<b>1,806,207</b>
<b>EXPENDITURES BY OBJECT</b>				
800 Other Objects	1,834,460	1,864,018	-	1,865,313
<b>TOTAL EXPENDITURES</b>	<b>1,834,460</b>	<b>1,864,018</b>	<b>-</b>	<b>1,865,313</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(127,403)</b>	<b>97,634</b>	<b>-</b>	<b>(59,106)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>127,403</b>	<b>(97,634)</b>	<b>-</b>	<b>59,106</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)				
Designated for Debt Service		(97634)		59106

# ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier 32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	1,443,093	1,514,105	0	1,894,440
1500 Earnings on Investments	78,617	120,000		60,000
1900 Other Revenues From Local Sources				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>1,521,710</b>	<b>1,634,105</b>	<b>0</b>	<b>1,954,440</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000 Other State Revenues				
3650 Capital Outlay Foundation	434,174	334,154		275,000
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>434,174</b>	<b>334,154</b>	<b>0</b>	<b>275,000</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4000 Revenues from Federal Sources				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 32 CAPITAL PROJECTS FUND</b>	<b>1,955,884</b>	<b>1,968,259</b>	<b>0</b>	<b>2,229,440</b>

# ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier 32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## EXPENDITURES

<b>.0002 TAX RATE PROGRAM</b>				
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	0	0	0	0
<b>10% OF BASIC PROGRAM</b>				
<b>1000 INSTRUCTION (10% of Basic)</b>				
600 Supplies	50,826	125,000		175,000
641 Textbooks	81,773	150,000		200,000
Total Supplies (600)	132,599	275,000	0	375,000
730 Equipment	221,928	142,000		257,000
<b>TOTAL INSTRUCTION (1000)</b>	354,527	417,000	0	632,000
<b>2000 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	0	0	0	0
<b>2100 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	0	0	0	0
<b>2200 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	0	0	0	0
<b>2500 SUPPORT SERVICES - CENTRAL (10% of Basic)</b>				
600 Supplies				
730 Equipment	26,763	135,000		135,000
<b>TOTAL EXPENDITURES CENTRAL (2500)</b>	26,763	135,000	0	135,000
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)</b>				
600 Supplies				
730 Equipment	24,019	15,000		30,000
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	24,019	15,000	0	30,000
<b>2700 STUDENT TRANSPORTATION (10% of Basic)</b>				
600 Supplies				
730 Equipment				
732 School Buses	82,558	88,000		90,000
Total Property (700)	82,558	88,000	0	90,000
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>	82,558	88,000	0	90,000
<b>2900 OTHER SUPPORT SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL OTHER SUPPORT (2900)</b>	0	0	0	0



ANNUAL FINANCIAL REPORT

8/1/2006

<b>26 Sevier</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
<b>32 CAPITAL PROJECTS FUND</b>		<b>FY 2005</b>	<b>BUDGET</b>	<b>FY 2006</b>	<b>BUDGET</b>
			<b>FY 2006</b>		<b>FY 2007</b>
<b>4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)</b>					
460	Construction and Remodeling	88,286	505,141		371,988
710	School Sites				
720	Buildings				
731	Machinery				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)</b>		<b>88,286</b>	<b>505,141</b>	<b>0</b>	<b>371,988</b>
<b>5000 DEBT SERVICES (10% of Basic)</b>					
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	0	0	0
<b>TOTAL DEBT SERVICE (5000)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, 10% OF BASIC PROGRAM</b>		<b>576,153</b>	<b>1,160,141</b>	<b>0</b>	<b>1,258,988</b>
<b>4502 BUILDING ACQUISITION AND CONSTRUCTION</b>					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	0	0	0	0
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
460	Construction and Remodeling	1,237,001	1,958,193		1,573,452
	Total Property (400)	1,237,001	1,958,193	0	1,573,452
500	Other Purchased Services				
600	Supplies - New Buildings				
641	Textbooks - New Buildings				
644	Library Books-New Libraries				
	Total Supplies (600)	0	0	0	0
710	Land and Improvements		218,435		150,000
720	Buildings	134,711			
731	Machinery				
732	School Buses				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	134,711	218,435	0	150,000
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)</b>		<b>1,371,712</b>	<b>2,176,628</b>	<b>0</b>	<b>1,723,452</b>
<b>TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND</b>		<b>1,947,865</b>	<b>3,336,769</b>	<b>0</b>	<b>2,982,440</b>

# ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier 32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets	11,891	42,000		3,000
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)		1,232,000		750,000
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>11,891</b>	<b>1,274,000</b>	<b>-</b>	<b>753,000</b>

## SUMMARY - 32 CAPITAL PROJECTS FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	1,521,710	1,634,105	-	1,954,440
3000 Total State	434,174	334,154	-	275,000
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	<b>1,955,884</b>	<b>1,968,259</b>	<b>-</b>	<b>2,229,440</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	1,325,287	2,463,334	-	1,945,440
500 Other Purchased Services	-	-	-	-
600 Supplies	132,599	275,000	-	375,000
700 Property	489,979	598,435	-	862,000
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,947,865</b>	<b>3,336,769</b>	<b>-</b>	<b>2,982,440</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>8,019</b>	<b>(1,368,510)</b>	<b>-</b>	<b>(753,000)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>11,891</b>	<b>1,274,000</b>	<b>-</b>	<b>753,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>19,910</b>	<b>(94,510)</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>74,600</b>	<b>94,510</b>		
Adjustment to Beginning Fund Balance (Add Explanation)				
<b>FUND BALANCE - ENDING</b>	<b>94,510</b>	<b>-</b>	<b>-</b>	<b>-</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

Designated for Construction Commitments

1,232,000

750,000

ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier 40 BUILDING RESERVE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	0	0	0	0
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000 Other State Revenues				
3600 Public Education Capital Outlay				
<b>TOTAL REVENUES, STATE SOURCES</b>	0	0	0	0
<b>TOTAL REVENUES, 40 BUILDING RESERVE FUND</b>	0	0	0	0

**EXPENDITURES**

<b>4000 FACILITIES ACQUISITION AND CONSTRUCTION</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
<b>TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND</b>	0	0	0	0

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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**SUMMARY - 40 BUILDING RESERVE FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

\_\_\_\_\_ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

# ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1500 Earnings on Investments				321,500
1610 Sales to Students	320,540	334,500		21,500
1620 Sales to Adults	22,209	23,000		132,752
1690 Other Revenues From Local Sources	132,121	132,752		
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>474,870</b>	<b>490,252</b>	<b>0</b>	<b>475,752</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3700 Miscellaneous State Revenues				165,000
3770 School Lunch	165,442	165,000		
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>165,442</b>	<b>165,000</b>	<b>0</b>	<b>165,000</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4571 Lunch Reimbursement	98,045	103,000		103,000
4572 Lunch Reimbursement (Free and Reduced Meals)	536,866	588,682		582,682
4573 Special Milk Reimbursement				57,000
4574 Breakfast Reimbursement	53,729	67,500		
4575 Child and Adult Care Food Program				
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	5,120	9,674		9,674
4970 Donated Commodities	104,437	95,153		100,153
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>798,197</b>	<b>864,009</b>	<b>0</b>	<b>852,509</b>
<b>TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND</b>	<b>1,438,509</b>	<b>1,519,261</b>	<b>0</b>	<b>1,493,261</b>

## EXPENSES/EXPENDITURES

<b>3100 FOOD SERVICES</b>				
100 Salaries	576,480	636,476		669,286
210 Retirement	69,908	75,185		84,223
220 Social Security	40,620	48,637		51,036
240 Insurance (Health/Dental/Life)	52,385	50,974		52,164
200 Other Benefits	7,601	11,981		12,580
Total Benefits (200)	170,514	186,777	0	200,003
300 Purchased Professional and Technical Services	200	200		200
400 Purchased Property Services	9,958	20,000		20,000
500 Other Purchased Services	10,131	17,184		17,341
600 Non-Food Supplies	83,807	105,559		98,059
630 Food	542,678	616,352		596,216
Total Supplies (600)	626,485	721,911	0	694,275
700 Property	16,550	6,000		5,000
780 Depreciation - Enterprise Funds				
Total Property (700)	16,550	6,000	0	5,000
800 Other Objects	11,589	15,500		15,500
810 Dues and Fees				
Total Other Objects (800)	11,589	15,500	0	15,500
<b>TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND</b>	<b>1,421,907</b>	<b>1,604,048</b>	<b>0</b>	<b>1,621,605</b>

## OTHER FINANCING-Governmental Funds

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds	20,000			25,000
5210 Transfers Out to Other Funds				
5600 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>25,000</b>

# ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## SUMMARY - 49 or 51 FOOD SERVICE FUND

<b>REVENUES BY SOURCE</b>					
1000	Total Local	474,870	490,252	-	475,752
3000	Total State	165,442	165,000	-	165,000
4000	Total Federal	798,197	864,009	-	852,509
<b>TOTAL REVENUES</b>		<b>1,438,509</b>	<b>1,519,261</b>	<b>-</b>	<b>1,493,261</b>
<b>EXPENSES / EXPENDITURES BY OBJECT</b>					
100	Salaries	576,480	636,476	-	669,286
200	Employee Benefits	170,514	186,777	-	200,003
300	Purchased Professional and Technical Services	200	200	-	200
400	Purchased Property Services	9,958	20,000	-	20,000
500	Other Purchased Services	10,131	17,184	-	17,341
600	Supplies	626,485	721,911	-	694,275
700	Property	16,550	6,000	-	5,000
800	Other Objects	11,589	15,500	-	15,500
<b>TOTAL EXPENSES/EXPENDITURES</b>		<b>1,421,907</b>	<b>1,604,048</b>	<b>-</b>	<b>1,621,605</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>		<b>16,602</b>	<b>(84,787)</b>	<b>-</b>	<b>(128,344)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>20,000</b>	<b>-</b>	<b>-</b>	<b>25,000</b>
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>		<b>36,602</b>	<b>(84,787)</b>	<b>-</b>	<b>(103,344)</b>
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>		<b>274,403</b>	<b>311,005</b>		<b>213,718</b>
<b>Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)</b>					
<b>NET ASSETS / FUND BALANCE - ENDING</b>		<b>311,005</b>	<b>226,218</b>	<b>-</b>	<b>110,374</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments				
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	0	0	0	0
<b>3000 REVENUES FROM STATE SOURCES</b>				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
<b>TOTAL REVENUES, STATE SOURCES</b>	0	0	0	0
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	0	0	0	0
<b>TOTAL REVENUES, OTHER FUNDS</b>	0	0	0	0

# ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## EXPENSES/EXPENDITURES

<b>1000 INSTRUCTION</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL INSTRUCTION (1000)</b>	0	0	0
<b>2000 SUPPORT SERVICES</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL SUPPORT SERVICES (2000)</b>	0	0	0
<b>3000 NONINSTRUCTIONAL SERVICES</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL NONINSTRUCTIONAL SERVICES (3000)</b>	0	0	0
	<b>TOTAL EXPENDITURES, OTHER FUNDS</b>	0	0	0



# ANNUAL FINANCIAL REPORT

8/1/2006

26 Sevier OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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## OTHER FINANCING-Governmental Funds

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

## SUMMARY - OTHER FUNDS

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENSES / EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENSES / EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	-	-	-	-
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
<b>NET ASSETS / FUND BALANCE - ENDING</b>	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)


# ANNUAL FINANCIAL REPORT

8/1/2006

<b>26 Sevier SUMMARY - ALL FUNDS</b>		<b>ACTUAL FY 2005</b>	<b>FINAL BUDGET FY 2006</b>	<b>ACTUAL FY 2006</b>	<b>ORIGINAL BUDGET FY 2007</b>
<b>REVENUES BY SOURCE</b>					
1000	Total Local	7,164,501	7,821,772	-	7,847,179
3000	Total State	18,782,188	21,319,472	-	20,335,357
4000	Total Federal	4,027,451	4,809,922	-	4,137,440
<b>TOTAL REVENUES</b>		<b>29,974,140</b>	<b>33,751,166</b>	<b>-</b>	<b>32,319,976</b>
<b>EXPENDITURES BY OBJECT</b>					
100	Salaries	15,781,467	16,780,002	-	17,419,843
200	Employee Benefits	5,210,663	5,651,429	-	6,171,328
300	Purchased Professional and Technical Services	299,034	445,298	-	344,483
400	Purchased Property Services	1,894,800	3,767,857	-	3,244,379
500	Other Purchased Services	701,635	839,567	-	799,224
600	Supplies	2,438,873	3,471,181	-	3,053,544
700	Property	1,323,452	2,676,450	-	1,200,347
800	Other Objects	1,945,092	2,000,036	-	1,993,901
<b>TOTAL EXPENDITURES</b>		<b>29,595,016</b>	<b>35,631,820</b>	<b>-</b>	<b>34,227,049</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>379,124</b>	<b>(1,880,654)</b>	<b>-</b>	<b>(1,907,073)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>(132,893)</b>	<b>1,071,000</b>	<b>-</b>	<b>810,206</b>
<b>NET CHANGE IN FUND BALANCE</b>		<b>246,231</b>	<b>(809,654)</b>	<b>-</b>	<b>(1,096,867)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>		<b>1,783,164</b>	<b>2,029,395</b>	<b>-</b>	<b>1,207,241</b>
<b>Adjustments to Beginning Fund Balance</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - ENDING</b>		<b>2,029,395</b>	<b>1,219,741</b>	<b>-</b>	<b>110,374</b>

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# ANNUAL FINANCIAL REPORT

8/1/2006

## 26 Sevier

### Detail Schedule of Property Tax

26 Sevier

	2004-2005		2005-2006			2006-2007	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
Detail Schedule of Property Tax							
10 GENERAL FUND							
Basic Program (53A-17a-135)	.001800	1,221,788	.001720	1,265,860		.001515	1,227,032
Voted Leeway (53A-17a-133)	.000600	407,283	.000600	442,184		.000600	485,953
Board Leeway (53A-17a-134) (Class Size Reduction)	.000400	271,509	.000400	294,790		.000400	323,969
Board Leeway (53A-17a-151) (Reading Program)	.000121	82,131	.000121	91,080		.000121	98,001
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000300	203,631	.000300	221,862		.000300	242,977
Tort Liability (63-30-27)	.000042	28,508	.000047	34,631		.000042	34,017
Redemptions - Basic Levy		55,962		54,452			68,946
Redemptions - Voted Leeway		34,852		35,489			51,016
Redemptions - Special Transportation		9,327		9,498			13,653
Redemptions - Tort Liability		1,306		1,488			1,911
Redemptions - Reading Levy							
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		245,750		231,931			208,255
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		40,958		40,453			41,239
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		5,734		6,338			5,773
Vehicle Fees in Lieu of Tax - Voted Leeway		136,528		134,843			137,462
Vehicle Fees in Lieu of Tax - Reading		16,520		16,316			16,633
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.003263	2,761,767	.003188	2,881,215	0	.002978	2,956,837

### 23 NON K-12 PROGRAMS FUND

Recreation (11-2-7)	.000187	126,930	.000185	136,177		.000225	182,232
Vehicle Fees in Lieu of Tax (59-2-405)		25,531		24,946			30,929
Tax Sales and Redemptions & Other	xxx	5,814	xxx	5,857		xxx	10,240
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL NON K-12 FUND NO. 23</b>	<b>.000187</b>	<b>158,275</b>	<b>.000185</b>	<b>166,980</b>	<b>0</b>	<b>.000225</b>	<b>223,401</b>

### 31 DEBT SERVICE FUND

Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.001980	1,343,967	.002125	1,558,835		.001800	1,457,859
Vehicle Fees in Lieu of Tax (59-2-405)		270,325		286,543			247,432
Tax Sales and Redemptions & Other	xxx	61,558	xxx	67,274		xxx	81,916
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL DEBT SERVICE FUND NO. 31</b>	<b>.001980</b>	<b>1,675,850</b>	<b>.002125</b>	<b>1,912,652</b>	<b>0</b>	<b>.001800</b>	<b>1,787,207</b>

### 32 CAPITAL PROJECTS FUND

Capital Outlay Foundation (53A-21-101 thru 105)	.000424	287,799	.000401	287,163		.000640	518,350
10% of Basic (53A-17a-145)	.001281	889,506	.001268	948,754		.001268	1,026,981
Voted Capital (53A-18-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found		57,888		54,083			87,976
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic		174,892		171,044			174,302
Tax Sales and Redemptions Cap Foundation	xxx	13,182	xxx	12,718		xxx	29,126
Tax Sales and Redemptions 10% of Basic		39,826		40,343			57,705
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL CAPITAL PROJECTS FUND NO. 32</b>	<b>.001705</b>	<b>1,443,093</b>	<b>.001669</b>	<b>1,514,105</b>	<b>0</b>	<b>.001908</b>	<b>1,894,440</b>

### TOTAL OF ALL FUNDS

<b>TOTALS - ALL FUNDS</b>	<b>.007135</b>	<b>6,038,985</b>	<b>.007167</b>	<b>6,474,952</b>	<b>0</b>	<b>.006911</b>	<b>6,861,885</b>
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